GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:477
ANSWERED ON:26.04.2002
INDIAN BANKS CLASSIFIED AS FRAGILE
ADHIR RANJAN CHOWDHURY

Will the Minister of FINANCE be pleased to state:

(a) whether 35 banks in the Indian banking system have been classified as being fragile and having a negative network;

(b) if so, the details of such Indian banks;

(c) the details of factors responsible for such Indian banks classified as fragile;

(d) whether the Government have taken any steps to tone up the functioning of the Indian banks classified as fragile; and

(e) if so, the details in this regard ?

Answer

FINANCE MINISTER (SHRI YASHWANT SINHA)

(a),(b),(c),(d)&(e): A Statement is laid on the Table of the House.